



February 2, 2021

Greetings,

The pandemic has had a dramatic effect on business in the last year, most notably small businesses. From limiting cash flow, downsizing, layoffs or possibly shutting down completely, small businesses are struggling at a level not seen in generations. At First Service Bank, we recognize that our communities are facing unprecedented challenges. We are passionate about helping those around us and finding aid for businesses in need during these difficult times. There is one such option that eligible businesses should consider exploring; a program that is not only helping businesses survive but putting them back onto the path to greater success, is the Paycheck Protection Program (“PPP”) through the Small Business Administration (“SBA”).

First Service Bank is a preferred Lender with SBA and has made it a priority to become experts on what programs are available for our customers and local businesses. First Service Bank takes pride in being at the forefront of upcoming news and guidance regarding the Paycheck Protection Program. If your current lender has not already done so, we would be happy to update you with valuable resources as they become available regarding this program. We value you as a respected member of our community and believe in supporting the success of those around us.

First Service Bank is now accepting First Draw PPP loan requests and Second Draw PPP loan requests. When applying for the Second Draw PPP loan, we are asking that applicants provide proof of 25% revenue reduction at the time of application rather than at the time of forgiveness.

[First Draw Application](#)

[Second Draw Application](#)

First Service Bank is committed to not only being proficient and steadfast in processing new applications but diligent in the submission of Forgiveness Applications for First Draw PPP loans. We can happily say that many of our customers have already received full forgiveness!

If you are interested in speaking to one of our lenders about how a proactive bank can assist you through these trying times please [click here](#). One of our lenders will reach out to you with the most recent information available and discuss possible options regarding your PPP loan.

Visit our website at <https://firstservicebank.com/covid-19> for other COVID-19 or PPP loan updates.