



January 8, 2021

Greetings,

You may have heard that the Small Business Administration (SBA) will start taking applications for new Paycheck Protection Program (PPP) loans next week for a first PPP loan; however, currently, there is not yet a date on when SBA will begin accepting applications for the PPP Second Draw program.

Visit the SBA's website to review the updated information published so far on the [SBA PPP Information Page](#).

If you would like to view the Interim Final Rules related to the First Draw and Second Draw Loan programs click on the links below.

- [First Draw Loan Program Interim Final Rule](#)
- [Second Draw Loan Program Interim Final Rule](#)

First Service Bank will continue to monitor publications from the U.S. Treasury and SBA regarding the new loan programs and PPP forgiveness updates. If you plan on applying for a First or Second Draw loan, please review the SBA website's information and gather any necessary documents as outlined in the Interim Final Rules so that when First Service Bank starts accepting applications, you will be ready.

Visit our website at <https://firstservicebank.com/covid-19> for other COVID-19 or PPP loan updates.

In your service,

First Service Bank